

(Check one)

I am interested in purchasing a bond in the amount of _____.

I am not interested in purchasing a bond.

I would prefer, in the alternative, to pledge _____ dollars over a _____ year period.

NAME _____

ADDRESS _____

PLEASE RETURN THIS CARD BY JANUARY 20, 1965

United Evangelical Church

(UNITED CHURCH OF CHRIST)
EAST AVENUE & DILLON STREET
BALTIMORE 24, MARYLAND

PAUL A. RASCHE
PASTOR

TITUS LEHMANN, D.D.
EMERITUS

CHURCH OFFICE
BROADWAY 6-0393

PARSONAGE
BROADWAY 6-0621

December 14, 1964

Dear Church Member:

It has been brought to the attention of the Church Council that our Church School Building has suffered serious deterioration over the past several years and is badly in need of extensive renovation. The Church Council has obtained several preliminary estimates of the cost of these repairs, and has found that the same will be approximately \$40,000.00.

After a careful review of the budget of the Church for the year 1965, your Church Council has come to the conclusion that the entire cost of the needed repairs cannot be paid for out of the current week-to-week contributions to the Church. So that these very necessary improvements can be undertaken as soon as possible in order to restore the Church School Building to a usable condition, and in order to minimize the continuing deterioration, the Church Council has the following proposal to make to the membership of the Church. The Church Council proposes to issue in the name of United Evangelical Church interest bearing bonds, which will be offered in varying denominations with a minimum of \$25.00. The bonds will bear interest at the rate of 4%, payable annually, and will mature in 5 years. That is, 5 years from the date of issuance of the bonds, the Church will redeem the same by payment of the face amount to the owner. To insure that there are sufficient funds available with which to redeem the bonds when they mature, the Church would establish a "Sinking Fund." Such a fund would be nourished from the regular contributions to the Church by way of the weekly envelopes.

These bonds would be very similar to an investment in a bank or savings or loan association account. It should be noted that United is not the first church in the Baltimore area to attempt such a bond issue. Several other churches have successfully used this method of fund raising.

So that the Church Council can determine whether there is sufficient interest in this proposal to warrant going ahead with it, please indicate on the enclosed card whether or not you are interested in purchasing a bond or bonds, and in what amounts.

Should you find yourself unable to purchase a bond, we would sincerely request that you continue to support this vitally needed ongoing work of the Church to the best of your ability through your regular contributions.

The Church Council